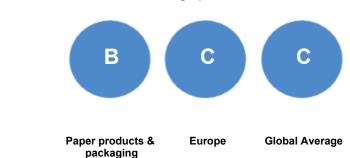


Palladio Group SPA

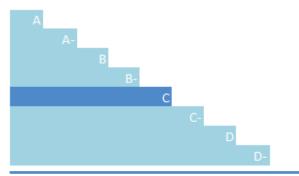
Region	Europe	understand their score and indicate which categories require attention to reach higher scoring levels. This enables companies to progress towards environmental stewardship through benchmarking and comparison with peers, in order to continuously improve their Water governance. Investors will additionally receive a copy of the CDP Score Report upon request. For further feedback please contact your
Country/Area	Italy	
Questionnaire	Paper & forestry	
Activity Group	Paper products & packaging	account manager or your key CDP contact.

Your CDP score





UNDERSTANDING YOUR SCORE REPORT



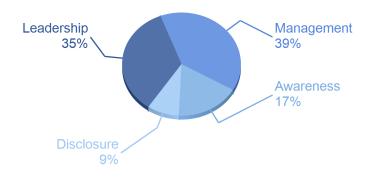
Palladio Group SPA received a C which is in the Awareness band. This is the same as the Europe regional average of C, and lower than the Paper products & packaging sector average of B.

Leadership (A/A-): Implementing current best practices Management (B/B-): Taking coordinated action on water issues Awareness (C/C-): Knowledge of impacts on, and of, water issues Disclosure (D/D-): Transparent about water issues

ACTIVITY GROUP PERFORMANCE

Paper products & packaging

Your company is amongst 17% of companies that reached Awareness level in your Activity Group.



A sample of A-list companies from your Activity Group:

The CDP Score Report allows companies to

Klabin S/A

Mayr-Melnhof Karton Aktiengesellschaft Metsä Board Corporation

*Please note that the peer group average scores are compiled with only investorrequested company scores



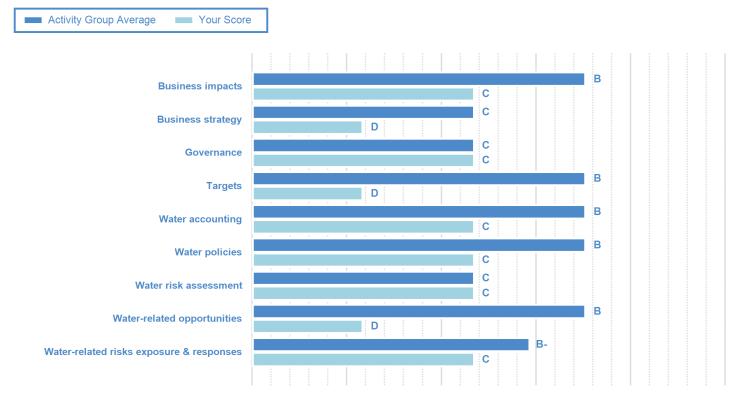
CATEGORY SCORES



If a company scored a C or below, they will not have been scored for Management or Leadership points (the dark blue line represents this).

Please download the <u>'CDP Scoring Introduction'</u> for more information.





Each category score in the bar chart represents the progression within each scoring level. Some categories have not been included for category score breakdown as either not enough questions feed into these categories to give a representative score or they are not scored at both Management and Leadership levels. Scoring categories are groupings of questions by topic. They are sub-groups of the 2023 questionnaire modules and are consistent across all sectors. Weighting applied to each category varies across sectors to highlight the areas most important to environmental stewardship in specific sectors.

To find out more about category weightings for each sector, please download the 'CDP Scoring Categories and Weighting' documents.